



The Authorised Officer's Details:

Name :-N Ulaganathan Asst General Manager

e-mail ID:- sbi.16454@sbi.co.in

Ph: 9496362888/ 9840651168

STATE BANK OF INDIA

STRESSED ASSETS MANAGEMENT

BRANCH, COIMBATORE

Raja Plaza, First Floor,

No. 1112, Avinashi Road,

Coimbatore 641 037,

e-mail ID: sbi.16454@sbi.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, **will be sold on "As is Where is", "As is What is" and "Whatever there is" on 19.03.2024**, for recovery of Rs.39,64,08,876/- (Rupees Thirty nine crore sixty four lakh eight thousand eight hundred and seventy six Only) as on 26.02.2024 with future interest and costs due to the State Bank of India from M/s. Yenfor Ventures Private Limited represented by its Managing Director with registered office at Door No: 4/224C, Kam Tower, Yenfor Junction , Kadakkachalil, Kuttiady P.O, Kozhikode, Kerala – 673508 & guarantors 1. **Mr. Kunhammed Kutty**, Kadakkachalil house, Kuttiady P.O, Kozhikode, Kerala 673508, 2. **Mr. Muhammad Najad**, Kadakkachalil house, Kuttiady P.O, Kozhikode, Kerala 673508, 3. **Mr. Mohammed Najmal**, Kadakkachalil house, Kuttiady P.O, Kozhikode, Kerala 673508, 4. **Mr. Mohamed Najeel**, Kadakkachalil house, Kuttiady P.O, Kozhikode, Kerala 673508 and 5. **Mr. Najmudheen M.K**, Malayana Kandu House, Kuttiadi P.O, Vatakara, Kozhikkode, Kerala, 673 508

DESCRIPTION OF PROPERTY

PROPERTY ID: SBINYENFORMALL

Property in the name of **Sri.K C Kunhammad Kutty** (Covered under Jenmam Assignment Deed No 1867 of 1984 dated 27.11.1984 and Joint release deed No.39 of 1985 dated 08.01.1985)

Land and building measuring 3.27 acres (132.43 Ares) in R Sy No: 6/1 (Old Sy No:31/6) in Thondipoyil Desom, Kuttiady Village, Vadakara Taluk, Kuttiady Sub District Kozhikode District consisting of

- 2.07 acre of land with residential building (Built Up area 432 Sq. Meter) there on Re Sy No: 6/1 (Old Sy No. 31/6) in Kuttiady Village , Vadakara Taluk ,Kozhikode
- 1.20 acres of land with commercial building (Built up area 18577.35 Sq Meter) under construction in Rs Sy No: 6/1 (Old Sy NO: 31/6) in Kuttiady Village, Vadakara Taluk Kozhikode. (Leased to Yenfor Ventures Pvt Ltd Vide Lease Deed No 469 of 2019 dated 14.05.2019)

Boundaries:

East : PWD ROAD

West : Property of Jamal Haji and V M Naseer

South : Property of V .M Naseer and mud road

North : Property of Najma and PWD Road

Encumbrance known to the bank if any : NIL

DETAILS OF E-AUCTION SALE:


RESERVE PRICE:-	Rs.56,37,00,000/-
EMD:-	Rs.5,63,70,000/-
BID MULTIPLIER:-	Rs.10,00,000/-
INSPECTION OF PROPERTIES	16.03.2024 between 11:00 am and 4:00 pm
DATE OF E-AUCTION:-19.03.2024	
TIME OF E-AUCTION: 11:00 AM to 04:00 PM	

The auction will be conducted online only, through the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>. The bidder registration should be completed by bidder well in advance.



For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with e-auction portal and for E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in <https://ibapi.in> & <https://bank.sbi>.

कृते भारतीय स्टेट बैंक For State Bank of India


सहायक महा प्रबंधक Asst. General Manager
तनावग्रस्त आस्तियों प्रबंधन शाखा कोयंबटूर
Stressed Assets Management Br., Coimbatore - 641 037

Date: 26.02.2024
Place: Coimbatore

Authorised Officer

